Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
Asia-2 Section
(www.erd.gov.bd)

Press Release

Today, the 24th February, 2017 a grant agreement, has been signed between the Government of Bangladesh and the Government of India to implement the project entitled "Construction of Infrastructure for Education and Better Environment of Sylhet City Corporation". The beneficiary and implementing agency of the project is Sylhet City Corporation. The total cost of the project would be 24.28 crore BDT. Mr. Shah Md. Aminul Haq, Additional Secretary, Economic Relations Division, Ministry of Finance, Mr. Harsh Vardhan Shringla and Mr. Enamul Habib, Chief Executive Officer, Sylhet City Corporation have signed the grant agreement on behalf of their respective Governments and Authority. Mr. Abul Maal A. Muhith, MP, Hon'ble Minister for Finance and senior concerned officials from both the countries were present in the signing ceremony.

1st "DOLLAR CREDIT LINE AGREEMENT" amounting US$ 1 Billion has been signed between the Government of Bangladesh and the Government of India on 07 August 2010 and consequently, 2nd Line of Credit was signed on 09 March 2016 between these two countries to provide US$ 2 Billion soft loan to Bangladesh. Apart from the above-mentioned loan agreement India made a pledge on 11 April 2013 to extend grant support to Bangladesh for implementing Small Development Project (SDP). So far, three SDP has been finalized amounting 58.24 crore BDT. The MoU signed today is the second project to be implemented under India's Small Development Project.

The Government of India and the Government of Bangladesh is maintaining amicable relations in different sectors of the bilateral relations. The grant assistance pledged by the Government of India in the Small Development Project will play an important role in the development of relations between the two countries and will add value to the growth trajectory of Bangladesh.

(Johirul Islam)
Assistant Chief